

FOR IMMEDIATE RELEASE
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MAYOR BRONCONNIER SIGNS HISTORIC 10-YEAR FUNDING DEAL WITH THE PROVINCE

(Calgary) “This is an historic day for Alberta’s municipalities,” said an enthusiastic Mayor Dave Bronconnier this afternoon. The Mayor traveled to Edmonton to sign a 10-year funding agreement with Premier Ed Stelmach, Municipal Affairs and Housing Minister Ray Danyluk and other municipal leaders. Over the duration of the agreement, Calgary will receive approximately \$3.3 Billion for infrastructure.

Today’s signing finalizes the terms for the Alberta Municipal Sustainability Initiative (MSI) which provides long-term, sustainable funding for Alberta municipalities. The annual grants will be ramped up over four years to a total of \$1.4 Billion each year, the equivalent of revenues currently collected by the Province in property taxes.

The Mayor said, “This agreement gives our municipality the ability to get moving on urgently needed infrastructure today, because we know the dollars will be there tomorrow – this is a huge step forward.” The Mayor also expressed his satisfaction with the terms of the agreement, noting “This provides municipalities with the revenues, certainty and flexibility we need, and it satisfies the Premier’s requirements for accountability and sharing risk.”

Mayor Bronconnier offered his sincere appreciation for the Premier’s role in securing the final agreement. “This program will impact every single person living in our province, today and decades to come. It will allow us to build the competitive communities which will fuel our province’s prosperity in the future. On behalf of the million Albertans who live in my city, I want to thank the Premier whole-heartedly for delivering fully on his plan.”

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